# SUP WELFARE PLAN NOTES

**SUP Money Purchase Pension and 401(k) Plans**

You will be receiving a notification in the mail with the following information pertaining to important amendments to the SUP Money Purchase Pension Plan and the SUP 401(k) Plan. Please file the notice with your Plans records for future reference.

**Waiver of Requirement to Take 2020 Required Minimum Distributions (RMDs)**

In accordance with the CARES Act, the requirement to take a required minimum distribution (an “RMD”) for 2020 has been waived. If you are receiving RMDs, your 2020 RMD will be automatically waived unless you choose to receive it. If you would like to receive a distribution of your 2020 RMD, please contact The Standard at 1-800-858-5420.

**New RMD Age for Participants Who Turn Age 70½ after December 31, 2019**

In accordance with the SECURE Act, the date by which RMDs must begin has changed to April 1 of the calendar year following the later of the year in which you attain age 72 (an increase from age 70½) or the year that you retire. This new rule only applies to you if you were born on or after July 1, 1949. If you were born before July 1, 1949, the age 70½ rule still applies to you.

*Example:* You are retired and your 70th birthday is July 1, 2020. You were born on or after July 1, 1949, so you are not required to begin RMDs until you reach age 72. Your 72nd birthday will be on July 1, 2023. You must take your first RMD (for 2023) by April 1, 2024, with subsequent RMDs by December 31st annually thereafter.

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SIU-PD Pension 415-764-4987 SIU-PD Supplemental Benefits 415-764-4991

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